



Press Release

**AIG Upgrades Commercial General Liability
and Business Expense Insurance (ALL STARs)
Offers industry's first rider covering asbestos dispersion accidents**

TOKYO, March 6, 2023 - AIG General Insurance Company, Ltd. (AIG General) today announced that it is upgrading its Commercial General Liability and Business Expense Insurance (ALL STARs), originally launched in 2021, with the introduction of an industry first Asbestos Dispersion Accident Expense Rider as well as a Patent and Other Intellectual Property Rights Expense Rider. The new riders will be available from March 6.

Focusing on domestic liability, overseas liability, and product quality coverage, ALL STARs is a one-stop insurance solution for Small and Medium-sized Enterprises (SMEs) seeking to diversify and internationalize their businesses in response to changes in the global economy and customer needs.¹ The following new riders, including an industry first, have been added to ensure continued flexibility in compensation design, which has been highly valued by customers since the launch.

1. Asbestos Dispersion Accident Expense Rider

Since 2021, regulations on asbestos have been progressively tightened due to amendments to the Air Pollution Control Act, and from October 2023, a license will be required for preliminary surveys of demolition work. According to a survey conducted by the Ministry of Land, Infrastructure, Transport and Tourism, demolition of buildings containing asbestos is expected to peak around 2028.²

Asbestos-related risks are a global challenge and overseas, AIG has been a leader in providing compensation to manage asbestos dispersion accidents. In Japan, asbestos-related accidents have generally been excluded from insurance coverage, but by drawing on AIG's global experience, AIG General is launching an industry first rider in Japan to help customers manage potential asbestos-related risks.

This rider covers the following expenses when asbestos is dispersed outside a construction site due to an unforeseen accident resulting from risks associated with the execution of construction work, including emissions of Specified Particulates.

1. Asbestos damage prevention expenses: Costs for emergency measures to be taken to

¹ Press Release, AIG General Launches "Commercial General Liability and Business Expense Insurance (ALL STARs)" One-Stop Management of Diversified Liability Risks <https://www.aig.co.jp/sonpo/company/press/2021/20210916-01>

² Materials, Ministry of Land, Infrastructure, Transport and Tourism, Council for Social Infrastructure Development, Building Subcommittee, Subcommittee for Asbestos Measures (6th session, 3 September 2012)

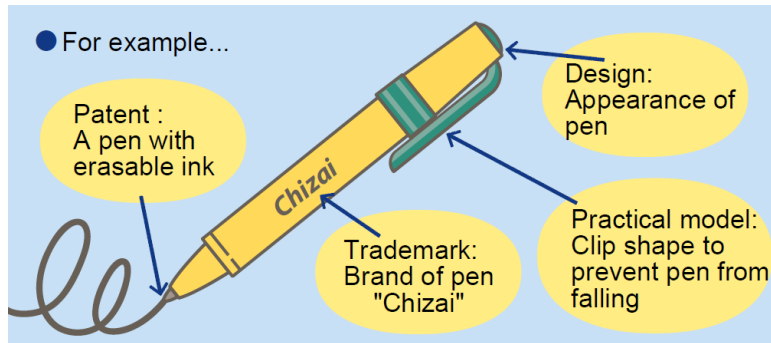
address the cause of asbestos dispersion

2. Asbestos damage compensation expenses: Visitation costs for businesses and residents of nearby facilities (within 50m of the construction site)³
3. Asbestos removal and other expenses: Costs related to the removal of asbestos dust from nearby properties (within 50m of the construction site)

2. Patent and Other Intellectual Property Rights Expense Rider

Many SMEs do not have in-house experts in intellectual property rights (e.g., patents, design rights, and trademarks), and have difficulty in finding where to go for advice to gain further understanding. This can lead to accidental infringement of intellectual property rights. According to a survey by the Japan Patent Office, 12.4% of respondents stated that their company has infringed the rights of other companies.⁴

Even something as simple as the manufacturing of pens involves the use of intellectual property rights. In the event of accidental violation of intellectual property rights due to lack of knowledge or experience, AIG General’s new rider covers compensation for damages and dispute costs.



(Example of intellectual property rights)

As a leading global insurance organization with a long history in Japan and global expertise in risk management and product knowledge, AIG will continue to develop a range of products and services, together with agents, to support customers, including SMEs, to manage risks in an increasingly complex risk landscape.

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³ JPY100,000 per one victim (one legal entity in the case of a legal entity), limit of JPY3 million per accident

⁴ Report, 2018, Japan Patent Office, “Measures for Supporting Private Companies and Universities”



About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.